



Investor Relations Newsletter

**QUARTER 3
2024**

Welcome to the first edition of our Investor Relations Newsletter! We're excited to introduce this new way to keep you informed about our latest updates, achievements, and future goals. We value your continued trust and support as we work together to build a strong foundation for growth. This newsletter is designed to keep you in the loop and offer a closer look at what's happening at First Federal Community Bank. We hope you find it insightful and engaging—thank you for being a vital part of our journey.

As we move forward with our strategic goals, it's essential to reaffirm the guiding principles that shape our journey. These principles not only reflect our commitment to excellence but also our dedication to building a resilient and thriving organization.

Our Attitude:

We believe that passion and integrity are the cornerstones of our success. Being passionate about what we do ensures that we consistently deliver results, while our commitment to doing the right thing, even when no one is watching, strengthens our reputation and fosters trust.

Our Results:

We are dedicated to building solid relationships that create value for all stakeholders. Our focus on taking complete ownership of every situation allows us to navigate challenges effectively and consistently achieve our goals.

Our Communication:

Creating a trusting environment is vital as we embrace both internal and external changes. Open and transparent communication is at the heart of our operations, enabling us to adapt and grow in an ever-changing landscape.

In addition to these guiding principles, we emphasize the 3Cs—Care, Curiosity, and Courage—as integral to our team's values. These qualities drive innovation, foster collaboration, and empower us to explore new opportunities while remaining grounded in our mission.

Our Mission and Vision:

As we continue to uphold our mission to provide resources that strengthen our community, we remain committed to being the "Bank of Choice" in the communities we serve. Our strategic objectives focus on long-term, managed growth while prioritizing the well-being of our employees, customers, and shareholders.

We believe that by harnessing our financial strength, along with the abilities of our dedicated team, we can enhance value for all and achieve continued success.

Thank you for your unwavering support as we continue this journey together.

Sincerely,
Steve Crall
President & CEO



"Banking is about relationships, trust, and making a real difference in people's lives. At First Federal Community Bank, we take that responsibility to heart. As we look to the future, we remain committed to innovation, personalized service, and supporting the communities that support us. I'm proud to work alongside a team that values integrity and works every day to help our customers and communities thrive."

Message from the Chairman of the Board of Directors

As I sit down to reflect on the past year, it's hard to believe how far we've come together. Leading First Federal Community Bank as Chairman of the Board has been an honor, and seeing the dedication of our team and the trust of our customers firsthand has been truly inspiring. I'm excited to share some thoughts with you as we wrap up another successful year.

A Community That Inspires

One of the things I'm most proud of is how deeply connected we are to the people and communities we serve. Whether it's helping a local business get off the ground or offering new lending options to families buying their first home, it's these personal relationships that make our work meaningful. This year, we've focused on ensuring that our services meet the unique needs of our small towns and rural areas, and I believe we've made a real difference.

Our efforts aren't just about the numbers — they're about the people behind those numbers. I've seen firsthand the impact of our team's commitment, whether it's through community programs or new services that provide real support. It's about being there when it matters most, and I'm so proud of the way we've shown up for the people who trust us with their financial futures.

Steady Growth, Thoughtful Innovation

While the world around us changes, what remains constant is our dedication to stability and thoughtful innovation. This year, we've balanced expanding our services with staying true to the foundation that has kept us strong. We've introduced new products that reflect the growing needs of our customers while ensuring that we maintain the trusted relationships we've built over the years.

Change isn't always easy, but it's necessary to grow. We've taken great care in implementing new technologies and streamlining our services so that we can continue to serve you with the same personal touch you expect from us, only now with even greater efficiency.

Looking Forward to 2025

As we move into 2025, I can't help but feel optimistic. We're in a great position to keep building on the successes of this past year. Our team is energized, our relationships with our communities are stronger than ever, and our commitment to you, our shareholders, remains unwavering.

I want to personally thank you for your support, not just in this past year but throughout the journey we've shared. Your belief in us makes all the difference, and we're proud to have earned your trust. We look forward to continuing this journey together, serving our communities with care, and building a bright future for First Federal Community Bank.

Warm regards,
Dawn Ratliff
Chairman of the Board
First Federal Community Bank



Board of Directors



Philip W. Gerber
Vice Chairman of the Board



D. Brent Fissel



Roger R. Miller



Jason R. McMullen



David E. Wise



Steven P. Bridgford

Executive Officers



Steven R. Crall

President / Chief Executive Officer



Eric J. Savidge

Senior Vice President / Chief Lending Officer



Jeffrey K. Urban

Senior Vice President / Chief Risk Officer



Elise M. Jones

Vice President / Chief Financial Officer



Kriste A. Slagle

Vice President / Chief Administrative Officer



John E. England

Vice President / Chief Secondary Market Lending



Jared R. Butler

Vice President / Chief Information Officer



Consumer & Business Credit Cards

In March we enhanced our credit card solution for our consumer and business customers. We wanted to be able to provide a full portfolio of products to our customers to encourage our bank to be their bank of choice. We were able to efficiently offer these products with the help of TIB, N.A. We have had a working relationship with TIB, N.A. for over two decades and are happy to offer their credit card services to our customers.

While the cards have our name and logo on them, TIB, N.A. holds the customer portfolios.

They have a full-service customer service line to assist our customers via the number on the back of the cards. (1-800-367-7576)

We are excited about this opportunity, and I hope you are too.

Don't forget! They offer an employee card with an interest rate of Prime + 1%!

Retail News

The recent restructuring of retail positions at FFCB, encompassing Universal Bankers and Personal Banker roles, represents a strategic shift aimed at enhancing operational efficiency and customer service. This reorganization will streamline the management hierarchy and redefine job responsibilities to better align with the bank's evolving business objectives. By optimizing these roles, FFCB aims to foster more effective team dynamics and improve overall performance, ensuring that the retail division is well-equipped to meet the needs of its customers and adapt to changing market conditions. This move is part of a broader initiative to reinforce the bank's commitment to delivering superior service and achieving long-term growth.

Ohio Homebuyers Plus Program

Ohio Homebuyer Plus makes specialized, tax-advantaged savings accounts available to Ohioans to assist them on their homebuying journey. First Federal Community Bank will help you grow your money faster at 6.75% APY*. Ohio Homebuyer Plus Program participants will receive up to a \$1500.00** closing cost credit when you purchase your home with a mortgage from First Federal Community Bank.

First Federal Community Bank prides itself on its team of skilled mortgage professionals who provide tailored service to walk clients through every step of the mortgage process. Offering a diverse selection of mortgage products and ensuring constant communication, they aim to make the experience effortless and worry-free. Experience firsthand why First Federal Community Bank is the preferred choice for many seeking mortgage solutions.



Community Investors Bancorp, Inc.
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(In thousands)

	UNAUDITED September 2024	AUDITED June 30, 2024	UNAUDITED September 30, 2023
ASSETS			
Cash and cash equivalents	\$ 15,007	\$ 8,122	\$ 9,187
Interest-bearing time deposits	245	245	234
Available-for-sale securities	23,714	23,191	26,779
Loans held-for-sale	4,190	5,040	2,852
Loans receivable	260,002	257,928	233,128
Less: Allowance for Loan Loss	(2,319)	(2,270)	(2,235)
Loans receivable-net	257,683	255,658	230,893
Premises and equipment	5,288	5,362	5,522
Bank-owned Life Insurance	4,149	4,114	3,552
Federal Home Loan Bank stock	4,796	4,796	4,291
Foreclosed assets held for sale	-	43	-
Interest receivable	1,954	1,636	1,496
Prepaid (Deferred) income tax	22	-	-
Mortgage Servicing Rights	834	872	964
Other assets	2,226	2,167	1,827
Goodwill and Intangibles	424	425	430
Total assets	\$ 320,532	\$ 311,671	\$ 288,027
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Deposits	\$ 249,462	\$ 236,384	\$ 221,192
Federal funds purchased	-	-	-
Federal Home Loan Bank advances	44,251	49,539	44,146
Paycheck Protection Program Liquidity Facility (PPPLF)	-	-	-
Other borrowings	5,430	5,759	4,827
Advances from borrowers for taxes and insurance	393	342	366
Interest payable	751	693	744
Accrued federal income tax	500	-	-
Deferred federal income tax	317	356	162
Other liabilities	941	896	317
Total liabilities	302,045	293,969	271,754
Shareholders' equity			
Preferred stock	-	-	-
Common stock	15	15	15
Additional Paid-in capital	5,299	5,299	5,299
Retained earnings	21,781	21,529	20,823
Accumulated other comprehensive income (loss)	(1,134)	(1,667)	(2,390)
Treasury stock	(7,474)	(7,474)	(7,474)
Total shareholders' equity	18,487	17,702	16,273
Total liabilities and shareholders' equity	\$ 320,532	\$ 311,671	\$ 288,027
Book Value per common share outstanding	\$ 23.28	\$ 22.29	\$ 20.49

Community Investors Bancorp, Inc.
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS
(In thousands, except share data)

	UNAUDITED Three months ended September 30, 2024	2023
Total interest income	\$ 4,469	\$ 3,474
Total interest expense	2,117	1,528
Net interest income	2,352	1,946
Provision for loan losses	81	(31)
Net interest income after provision for loan losses	2,271	1,977
Other income (losses)	743	427
General, administrative and other expenses	2,596	2,038
Earnings (loss) before income taxes	418	366
Federal income taxes expense (benefit)	87	78
NET INCOME	\$ 331	\$ 288
BASIC EARNINGS PER COMMON SHARE	\$ 0.42	\$ 0.36



Q3 2024 Financial Snapshot

Community Investors Bancorp, Inc. reported total assets of \$320.5 million as of September 30, 2024, reflecting a September 2023 YOY increase of 11.3% and an increase from June 2024 of 2.8%. An increase of cash and cash equivalents from September of 2023 of \$5.8 million or 61.9% and from June 2024 of \$6.9 million or 82.3% indicate a significant improvement in current liquidity from September 2023 and FYE June 2024. This improvement is due to increased volume in the secondary market for the quarter. At the same time while we began to see a pickup in refinancing activity on the secondary market our portfolio loan growth steadied at a managed growth rate of .8% or \$2.0 million for the quarter, further strengthening the balance sheet. Deposits increased to \$249.5 million, reflecting a September 2023 YOY increase of 12.8% and an increase from June 2024 of 5.5%. Increases in both commercial deposits and Ohio Homebuyer Plus savings accounts significantly contributed to the deposit balance improvements. Additionally, the balances of FHLB advances decreased by \$5.3 million or 10.7%, which contributed to the improvement in the net interest income. Net interest income improved by 20.9% from September 2023 while other income increased by 74% due primarily to increased secondary market loan volume compared to quarter end September 2023. The increase in the secondary market loan volume was the primary contributor to the 27% increase in other expenses. Necessary system upgrades to CECL and ALM management and reporting programs, as well as continued efforts to support efficiency and cost reduction initiatives also contributed to this increase for the September YOY period. Finally, as a result, net income increased by 15% for the three months ended September 30, 2024, to \$331,000, up from \$288,000 in the same period last year.

Branch Highlight



Crestline - 350 N. Seltzer Street

About Us

It's hard to believe it's been five incredible years since we opened our doors in Crestline! We're proud to be a part of this amazing community and grateful for the trust you've placed in us for your banking needs. As we celebrate this milestone, we want to extend a heartfelt thank you to our customers, team members, and the Crestline community. Your support has been the foundation of our success, and we look forward to serving you for many more years to come!

Front Line Fun Facts!

Andrea loves to grow things. She has a garden, berry bushes, herbs, fruit trees and a jungle of house plants. She is currently building a backyard greenhouse out of recycled windows. Melinda is a baker's daughter and shares a love for baking sweet treats! Shelby was named after the town, Shelby, Ohio and loves rose gold!



FFCB In The Community

Our Commitment to Community Involvement

At First Federal community Bank, we take pride in the dedication our members show both inside and outside of the office. Many of our team members actively volunteer their time and talents in various local organizations and initiatives, from supporting charitable events to engaging in community service projects. This spirit of giving back strengthens our community and reflects our core values of collaboration and care.

Crawford County

Bucyrus Kiwanis Club
Bucyrus Chamber of Commerce
Bucyrus Backpack Program
United Way of North Central Ohio
Colonel Crawford Community Foundation
Colonel Crawford Girls High School Golf
Crawford County Young Professionals
Area 6 Workforce Investment Act for Crawford & Richland Counties
Crawford County Unlimited Leadership
Crawford County 20/20 Vision Leadership Team
Junior Achievement
Bucyrus Area Youth Soccer League
Bucyrus Bratwurst Festival, Inc.
Bucyrus Preservation Society
Father's Heart Healing Center
Citizens for Fairway & Waycraft
100 Women Who Care

Union County

Dream Center
ODU Football Program
Union County Care Train
Kiwanis Club of Marysville
Marysville Area Realtor Association
Springfield Board of Realtors
Midwestern Area Realtor Association
Champaign County Real Estate Tour

Madison County

Madison County Area Realtor's Association (MCARA)
Crossroads Christian Church

Delaware County

Delaware County Board of Realtors
Main Street Delaware

Other Locations

Concrete Orchidz
Calvary Baptist Church (Bellefontaine, Ohio)
Employer Advisory Committee at Tiffin University

FFCB In The Community

The Community Foundation for Crawford County

In response to the challenge of retaining college graduates in the Midwest, three community foundations in Michigan initiated a transformative approach to scholarships, leading to the creation of the Welcome Back Scholarship (formerly the Come Home Scholarship). This innovative program incentivizes young graduates to return to their hometowns by offering financial support after they complete their degrees or skilled trades programs, provided they commit to living and working in the community.

Thanks to a generous \$15,000 donation from First Federal Community Bank, the Foundation established the scholarship fund and has actively engaged donors to bolster this talent retention initiative. The scholarship appeals particularly to young graduates in their late twenties who are navigating student debt while considering their options for employment and community involvement.

Past Recipients:

- 2018: Rowan Kempf and Gage Roe
- 2019: Adam Paynter and Nathan Harvey
- 2021: Tad Fanin
- 2024: Rachel Ritzhaupt

Recent Recipients of the Welcome Back Scholarship:

- 2024: Jenna Delarber and Clair Erlsten

This scholarship represents a collaborative effort to nurture local talent and promote economic growth in our communities. For more information about The Community Foundation visit: www.cfcrawford.org/scholarships

First Federal Community Bank Scholarship Winners

Owen Ackerman
Jack Reed
Lydia Strouse
Samatha Strickland
Kyle Hamm
Elizabeth Cronau
Jordan Witmore(Graves)
Alexander Lawson
Tyler Bishop
Thomas Phillips
Brock Ritzhaupt
Daniel Kurek
Nolen McKibben
Sydney Sullivan
Madalyn Kimmel
Ayla McKibben

FFCB In The Community

Non-Profit Media Sponsorships

We are excited to offer a special \$500 package that includes a radio ad and podcast partnership with CCN. This deal provides an excellent opportunity for exposure, combining the reach of radio with the engaging format of podcasts. By partnering with CCN, you can effectively promote your message across multiple platforms and connect with a wider audience, maximizing your impact and visibility.



Contact Us

For shareholder inquiries or assistance, please reach out to our transfer agent and registrar, [Computershare](#):

First Class Mail: P.O. Box 43006 Providence, RI 02940-3006

Overnight Mail: 150 Royall St., Suite 101 Canton, MA 02021

Toll-Free: 800-368-5948 Direct: 781-575-4223

Ticker Symbol:

CIBN

[Community Investors Bancorp, Inc. - Overview - OTC Markets](#)

For further assistance, you can also contact our Investor Relations team:

Email: IR@ffcb.com

Jeffrey K. Urban, Senior Vice President, Chief Risk Officer & Shareholder Relations



CARE

Care for Each Other

CURIOSITY

Curiosity for Things Unknown

COURAGE

Courage of Ownership



FIRST FEDERAL
Community Bank

**Strengthening Our Communities
Through Care, Curiosity, and Courage.**

